

Date: 06.09.2022

To,
Manager (CRD)
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai -400001.

Scrip Code: 539097

Subject: Outcome of the meeting of Board Directors of the company held on 06.09.2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, This is to submit that the Board of Directors of the Company in its meeting held on today, Tuesday 06 September, 2022 at the registered office of the Company has, interalia, considered and approved the following matter:-

1. The resignation of Mr. Yatin Bhupendra Shah, (Din: 02055422) from the post of Managing Director and Directorship of the Company w.e.f 09.09.2022 due to change in control of the Company.
2. The resignation of Mr. Hardik Manoj Shah (Din: 06843854) from the post of Executive Director and the Directorship of the Company with immediate effect due to change in control of the Company.
3. With the permission of the chairman the Board of directors of the company have appointed Mr. Lava Ramesh Katti (Din: 02777164), as an Additional Director of the Company with immediate effect pursuant to change of Control of the Company and also recommended his appointment to the shareholders for their approval, *Brief profile is enclosed herewith.*
4. With the permission of the chairman the the Board of directors of the company have appointed Mr. Lava Ramesh Katti (Din: 02777164), as a Managing Director of the Company with effect from 09.09.2022 and also recommended his appointment to the shareholders for their approval, *Brief profile is enclosed herewith.*



CIN No: L51909MH2010PLC340313

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New Sai Baba Nagar, Kandivali West,
Mumbai-400067

We further inform you that the meeting commenced at 03:30 P.M. today and concluded at 07:10 P.M.

Kindly take the same on your records.

FOR HKG LIMITED



Ankita Gupta
(Company Secretary & Compliance officer)



Following disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

| | Particulars | Mr. Lava Ramesh Katti |
|-----|--|---|
| (1) | Reason for change viz. Appointment, resignation, removal, death or otherwise | Appointment (Due to change of Control of the Company) |
| (2) | Date of Appointment and term of appointment | w.e.f. 06 th September, 2022 as an Additional Director. and w.e.f. 09 th September, 2022 as a Managing Director. Appointed for a period of three years i.e with effect from 09 th September, 2022 to 08 th September, 2025, subject to shareholder's approval. |
| (3) | Brief Profile of Director (Appointment) | Mr. Lava Ramesh Katti is an Indian resident, age of 35 years, son of Mr. Ramesh Vishwanath Katti, having Director Identification Number bearing 02777164. Mr. Lava Ramesh Katti has completed his MBA from Cardiff Metropolitan University. Mr. Lava Ramesh Katti is a Promoter and also was the Whole-time Director of M/s. Vishwaraj Sugar Industries Limited since 2013. He has vast experience in functioning of distillery and co-generation units in Sugar Industry. He possesses product management skill, Leadership Skill. He possesses the expertise in Finance in the key areas of Project appraisal; he has been key |



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| | | instrumental in developing the brand creation of the Company through his multifield expertise in sugar industry. He has been instrumental routine operational activities of our Company and formulation of business policies, strategies etc. |
| (4) | Disclosure of relationship between Directors (in case of appointment as a Director) | He will be the Promoter of the Company after completion of open offer. |

FOR HKG LIMITED


Ankita Gupta
 (Company Secretary & Compliance officer)

