

Date: July 29, 2022

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street
Mumbai- 400001.

Ref : Script Code- 539097
Security ID: HKG

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, This is to submit that the Board of Directors of the Company in its meeting held on today, Friday, 29th July, 2022 at the registered office of the Company situated at C Wing Madhuban Society, opp. Dev Nagar, New Sai Baba Nagar, Kandivali West, Mumbai, Maharashtra 400067 has, *interalia*, considered and approved the following matter:-

1. Approved the increase in borrowing power of the Company pursuant to the provisions of section 180 (1) (c) of the Companies act, 2013 upto Rs. 1,000 Crores (Rupees One thousand Crore only);
2. Approved the creation of mortgage / charge on the properties / undertakings of the company under section 180(1) (a) of the Companies Act, 2013 upto Rs. 1,000 Crores (Rupees One thousand Crore only);
3. Conduct the postal ballot to obtain Shareholders' approval for abovementioned agenda no. 1 and 2 and approved the Postal Ballot Notice and calendar of events.



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CIN No: L51909MH2010PLC340313

www.hkglimited.com info@hkglimited.com

C Wing, Madhuban Building, Opp. Dev Nagar,
New Sai Baba Nagar, Kandivali West,
Mumbai-400067

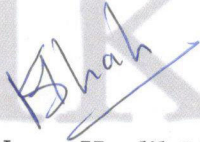
4. Appointed, Ms. Shalu Singhal, Proprietor of M/s. Ms. Shalu Singhal & Associates, Company Secretaries, as the Scrutinizer to conduct the postal ballot (e-voting process) in true and fair manner.

The Board meeting was started at 4:00 P.M. and concluded at 5:05P.M.

You are requested to please take note of the same for your record.

Thanking You,

For HKG Limited



Name: Hardik Manoj Shah
Designation: Director
DIN: 06843854